

Book Value

The book value¹ of non-registered accounts is available on the transactional Web site as well as the portfolio statement of National Bank Direct Brokerage. The book value is the amount you spent to obtain the shares or stocks of the security that you currently hold in your account. Its value is the total quantity multiplied by the average unit cost. As of December 2001 the book value for all securities purchased through National Bank Direct Brokerage is provided for you.

¹ You are fully responsible for the accuracy of the book value indicated and its use for taxation purposes. Thus, you release National Bank Direct Brokerage from any liability as to the accuracy of this information and the tax consequences that result from its use.

Frequently asked questions

1- What book value should I enter if I paid different prices for the same security?

If you hold a security that was purchased at different prices, the book value is the total of all book values of that security.

2- Why should I provide the book value of my securities?

You are not obligated to provide the book value of your securities. However, providing us with this information can be very useful for monitoring changes to your portfolio. The N/A comment means that part of or all of the book value of the security is unknown. Please use the attached form to inform us of the book value of your securities.

3- Where can I find the information necessary to provide the book value?

This information is found on your confirmation notices, your account statement or your securities transaction summary issued at the end of the year.

4- What happens if I do not have the information or documents needed to provide the book value?

You can contact a representative at our Customer Contact Centre who will locate and forward the documents to you. This research is subject to administration fees. You will then need to complete the attached form and return it to us.

Book Value Form

Please print this form, complete it, sign it and return it to us by mail or by fax.

Address

National Bank Direct Brokerage
1100 University Street, 7th floor
Montreal (Quebec) H3B 2G7

Fax

1 800 289-1327

Client Name: _____

Non-registered Account Number: _____

Symbol	Description	Quantity	Book Value*

*Number x unit cost + commissions

I accept the entire responsibility for the accuracy of any information I hereby provide to National Bank Direct Brokerage and I release National Bank Direct Brokerage from any liability regarding the accuracy of this information and any tax consequences arising from its use.

Signature: _____

Date: _____

National Bank Direct Brokerage is a wholly owned subsidiary of National Bank of Canada. National Bank Direct Brokerage offers no advice and gives no investment recommendations except on mutual funds and fixed income securities for clients who have chosen the Select service. The client alone is responsible for the financial consequences of his investment decisions. Member CIPF.